



FRAZIER & DEETER, LLC
CERTIFIED PUBLIC ACCOUNTANTS AND ADVISORS

ASSURANCE SERVICES

Almost every organization – whether it is a privately held business, a publicly owned corporation, or a tax exempt organization – must prepare reports on its financial performance. Such reports help owners and managers make operating decisions, enable creditors to evaluate loan applications, and provide individuals with information to make investment decisions.

Because the regulations of generally accepted accounting principles are ever-changing, Frazier & Deeter is dedicated to remaining abreast of changes in the profession. In addition, our firm is a registered member of the Public Company Accounting Oversight Board (PCAOB), the AICPA's Employee Benefit Quality Center, and the Center for Public Company Audit Firms Peer Review Program. Through our PKF and CPAmerica International alliances, we can tap into the resources of hundreds of member firms in the U.S. and worldwide.

Frazier & Deeter provides distinct assurance services designed to meet client's differing needs, including –

Audits

An audit is the highest level of assurance that financial statements present fairly the entity's financial position, results of operations and cash flows in accordance with U.S. generally accepted accounting principles or another basis of accounting. In an audit, the CPA must be independent of the client and the financial statements must contain all required disclosures.

An audit is appropriate for businesses that must offer a higher level of assurance to outside parties. The financial statements will be examined, accounts will be confirmed with third parties, physical inspections and observations will be conducted, and testing will be performed on selected transactions through the review of supporting documents.

Reviews

A review is helpful for entities that must report their financial position to third parties, such as regulatory agencies or creditors. Reviewed financial statements may also be useful to business owners who are not actively involved in managing their companies.

Frazier & Deeter issues a report that provides limited assurance that material modifications to the financial statements are not necessary.

Watching over your future.



For more information about any of our services for businesses, contact us at 404.253.7500 or at www.frazierdeeter.com

A review consists of inquiry and analytical procedures applied to financial data without outside verification. Two factors that differentiate a review from a compilation – our professionals must remain independent of the client during a review, and all appropriate disclosures must be included in the reviewed financial statements. With respect to reliability and assurance, a review is less extensive than an audit, but allows more reliance than a compilation.

In addition, Frazier & Deeter can provide the following assurance services –

- Compilations - full and nondisclosure
- Agreed-upon procedures
- Attestation engagements
- International financial reporting and auditing standards
- Internal control reviews and Sarbanes-Oxley 404 compliance
- Management letters and recommendations
- Internal audit outsourcing and co-sourcing
- Internal audit quality assessment
- Fraud risk assessment
- Forensic accounting
- SAS70 services (Readiness, Type I, and Type II)
- IT governance/Audit support services
- SEC advisory services
- Peer reviews and PCAOB inspections consulting

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